

MISSION OF LOVE

盈愛行動

Statement of Income and Expenditure  
of the public fund-raising activity  
held on 22nd November 2015

馬 永 雄 會 計 師 事 務 所

**PETER W. H. MA & CO.**

Certified Public Accountants

Hong Kong



INDEPENDENT PRACTITIONER'S ASSURANCE REPORT  
TO THE COMMITTEE MEMBERS OF MISSION OF LOVE ("the Charity")  
(PUBLIC SUBSCRIPTION PERMITS NO. 2015/283/1)

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Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Charity's general charitable fund-raising activity held on 22nd November, 2015 ("the Event").

*Responsibilities of the Committee Members*

The Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

*Our Independence and Quality Control*

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

*Practitioner's Responsibilities*

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

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INDEPENDENT PRACTITIONER'S ASSURANCE REPORT (CONT'D)  
TO THE COMMITTEE MEMBERS OF MISSION OF LOVE ("the Charity")  
(PUBLIC SUBSCRIPTION PERMITS NO. 2015/283/1)

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Practitioner's Responsibilities(Cont'd)

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations


Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

  
Peter W. H. Ma & Co.  
Certified Public Accountants

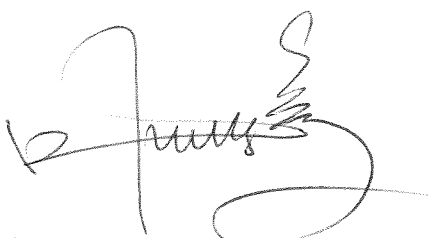
Hong Kong, 17th February, 2016

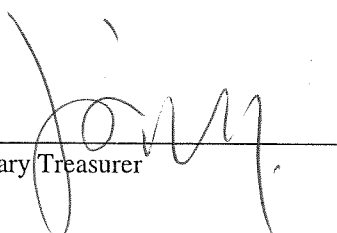
MISSION OF LOVE  
INCOME AND EXPENDITURE ACCOUNT  
IN RESPECT OF THE PUBLIC FUND-RAISING ACTIVITY  
(PUBLIC SUBSCRIPTION PERMITS NO. 2015/283/1)  
HELD ON 22ND NOVEMBER, 2015

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	HK\$	HK\$
<b>INCOME</b>		
Proceed from the fund-raising activity		21,768.50
<b>EXPENDITURES</b>		
Insurance	2,000.00	
Printing	8,151.00	
Rental of kiosk	4,400.00	
Stationery	45.00	
Transportation and delivery	118.00	
	<hr/>	(14,714.00)
<b>SURPLUS OF INCOME OVER EXPENDITURES</b>		<hr/> 7,054.50 <hr/> <hr/>

The income and expenditure account above was approved and authorized for issue by the Chairman and Honorary Treasurer on 17th February, 2016 and is signed on its behalf by:

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Honorary Treasurer

MISSION OF LOVE  
NOTES TO THE INCOME AND EXPENDITURE ACCOUNT  
IN RESPECT OF THE PUBLIC FUND-RAISING ACTIVITY  
(PUBLIC SUBSCRIPTION PERMITS NO. 2015/283/1)  
HELD ON 22ND NOVEMBER, 2015

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1. GENERAL

The Public Fund-Raising Activity is the Event organized by Mission of Love, which is for the purpose of fund raising for their service activity expenditure and operation cost.

2. PRINCIPAL ACCOUNTING POLICIES

*Basis of accounting*

The income and expenditure account has been prepared in accordance with the cash basis of accounting.

3. TAXATION

As Mission of Love is registered as a charitable organization under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong profits tax.

4. DETAILS OF THE PUBLIC FUND-RAISING ACTIVITY

The income of the public fund-raising activity held on the respective date is as follows:

<u>Date of activity</u>	HK\$
22nd November, 2015	21,768.50

The above public fund-activity was held on 22nd November, 2015 under the conditions of the permits number 2015/283/1 issued by the Social Welfare Department of the Hong Kong SAR Government.







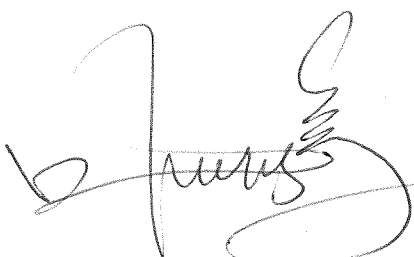


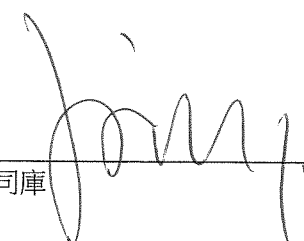
盈愛行動  
有關之公開籌款活動收支結算表  
(公開籌款許可證號碼 2015/283/1)  
於二零一五年十一月廿二日舉行

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	港幣	港幣
收入		
公開籌款活動之捐款		21,768.50
支出		
保險費	2,000.00	
印刷費	8,151.00	
籌款銷售車租金	4,400.00	
文具費用	45.00	
運輸費	118.00	
	<hr/>	(14,714.00)
盈餘		<hr/> <u>7,054.50</u>

以上的收支結算表經主席和名譽司庫，於二零一六年二月十七日 認可及確認，簽署如下：

  
主席

  
名譽司庫

盈愛行動  
有關之公開籌款活動收支結算表的附註  
(公開籌款許可證號碼 2015/283/1)  
於二零一五年十一月廿二日舉行

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1. 基本資料

報告中的公開籌款活動是由盈愛行動舉辦及統籌，活動的主要目的是用作籌募本機構之行動服務及經費。

2. 重大會計政策

編製基準

上述收支結算表是按現金收付制編製。

3. 稅務

盈愛行動是根據香港稅務條例第88章註冊成為慈善機構的，其所舉辦的活動皆是豁免徵收香港利得稅。

4. 公開籌款活動之詳細資料

有關之公開籌款活動籌集捐款的資料如下：

<u>活動舉辦日期</u>	港幣
二零一五年十一月廿二日	21,768.50

以上於二零一五年十一月廿二日舉行的公開籌款活動，是遵照香港特別行政區社會福利署所發出的公開籌款許可證號碼 2015/283/1 內所載的條款。

所有行政費用來自盈愛行動行政基金。所有在是次活動中所收到的捐款都是用作籌募本機構之活動經費及購買長者物資。